

# Invesco Main Street Small Cap Fund

US Equity

Mutual Fund Retail Share Classes  
Data as of Dec. 31, 2021



## Investment objective

The fund seeks capital appreciation.

## Portfolio management

Adam Weiner, Matthew Ziehl, Joy Budzinski, Kristin Ketner Pak, Magnus Krantz, Raman Vardharaj

## Fund facts

|                                  |  |
|----------------------------------|--|
| Nasdaq                           | A: OSCAX C: OSCCX Y: OSCYX<br>R: OSCNX R6: OSSIX R5: MNSQX |
| Total Net Assets                 | \$1,828,613,449  |
| Total Number of Holdings         | 97   |
| Annual Turnover (as of 12/31/20) | 43%  |
| Distribution Frequency           | Annually   |

## Top 10 holdings (% of total net assets)

|                                   |      |
|-----------------------------------|------|
| Tenet Healthcare                  | 2.09 |
| Evoqua Water Technologies         | 1.97 |
| AutoNation                        | 1.89 |
| Ziff Davis                        | 1.88 |
| Azenta                            | 1.84 |
| National Storage Affiliates Trust | 1.82 |
| Korn Ferry                        | 1.81 |
| Stifel Financial                  | 1.75 |
| Sterling Bancorp                  | 1.71 |
| ASGN                              | 1.70 |

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios

|                | % net | % total |
|----------------|-------|---------|
| Class A Shares | 1.20  | 1.23    |
| Class C Shares | 1.94  | 1.99    |
| Class Y Shares | 0.90  | 0.99    |

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least April 30, 2022. See current prospectus for more information.

## Statistics

| Fund vs. Index            | 3 years | 5 years |
|---------------------------|---------|---------|
| Alpha (%)                 | 2.59    | 1.30    |
| Beta                      | 0.97    | 0.98    |
| Up Capture (%)            | 100.97  | 101.46  |
| Down Capture (%)          | 94.54   | 97.70   |
|                           | fund    | index   |
| 3-Year Standard Deviation | 23.48   | 23.68   |

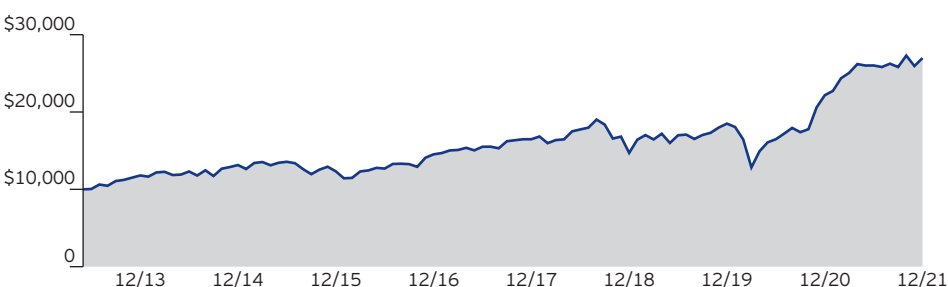
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

The strategy typically invests in small-cap U.S. company stocks.

## Performance of a \$10,000 investment

Class A shares at NAV (May 17, 2013 - Dec. 31, 2021)

■ Invesco Main Street Small Cap Fund - \$26,979



## Investment results

Average annual total returns (%) as of Dec. 31, 2021

| Period    | Class A Shares |       | Class C Shares |       | Class Y Shares | Style-Specific Index |
|-----------|----------------|-------|----------------|-------|----------------|----------------------|
|           | Inception:     |       | Inception:     |       | Inception:     |                      |
|           | 05/17/13       |       | 05/17/13       |       | 05/17/13       |                      |
|           | Max Load 5.50% | NAV   | Max CDSC 1.00% | NAV   | NAV            | Russell 2000 Index   |
| Inception | 11.23          | 11.96 | 11.14          | 11.14 | 12.30          | -                    |
| 5 Years   | 11.91          | 13.19 | 12.34          | 12.34 | 13.51          | 12.02                |
| 3 Years   | 20.11          | 22.40 | 21.48          | 21.48 | 22.70          | 20.02                |
| 1 Year    | 15.03          | 21.73 | 19.81          | 20.81 | 22.03          | 14.82                |
| Quarter   | -1.23          | 4.51  | 3.33           | 4.31  | 4.53           | 2.14                 |

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index source: RIMES Technologies Corp.

## Calendar year total returns (%)

Class A shares at NAV

|  | 2011 | 2012 | 2013  | 2014  | 2015  | 2016  | 2017  | 2018   | 2019  | 2020  | 2021  |
|--|------|------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
|  | -    | -    | 15.83 | 11.41 | -6.14 | 17.76 | 13.47 | -10.73 | 25.73 | 19.82 | 21.73 |

Inception year is 2013. Return for inception year 2013 is a partial-year return.

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 2000® Index is an unmanaged index considered representative of small-cap stocks. The Russell 2000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

**Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

**Overall Morningstar rating™**  
(Class A shares as of Dec. 31, 2021)



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 4 stars for the overall, 4 stars for the three years and 4 stars for the five years. The fund was rated among 596, 596 and 528 funds within the Morningstar Small Blend Category for the overall period, three and five years, respectively.

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**Top industries (% of total net assets)**

|                                      |      |
|--------------------------------------|------|
| Regional Banks                       | 7.83 |
| Application Software                 | 5.45 |
| Health Care Equipment                | 4.09 |
| Health Care Facilities               | 3.57 |
| Human Resource & Employment Services | 3.51 |
| Electrical Components & Equipment    | 3.44 |
| Automotive Retail                    | 3.22 |
| Specialized REITs                    | 3.21 |
| Industrial Machinery                 | 3.12 |
| Semiconductor Equipment              | 3.04 |

Holdings are subject to change and are not buy/sell recommendations.

**Asset mix (%)**

|                   |       |
|-------------------|-------|
| Dom Common Stock  | 95.85 |
| Intl Common Stock | 2.97  |
| Cash              | 1.33  |
| Other             | -0.15 |

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

**Morningstar rankings**

Class A shares vs. Morningstar Small Blend Category

|         |                  |
|---------|------------------|
| 1 Year  | 64% (381 of 630) |
| 3 Years | 18% (96 of 596)  |
| 5 Years | 16% (80 of 528)  |

Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Lipper rankings**

Class A Shares vs. Lipper Small-Cap Core Funds Category

|         |                  |
|---------|------------------|
| 1 Year  | 72% (605 of 842) |
| 3 Years | 13% (98 of 800)  |
| 5 Years | 12% (86 of 722)  |

Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Equity sector breakdown (% of total net assets)**



**About risk**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Stock and other equity securities values fluctuate in response to activities specific to the company as well as general market, economic and political conditions.

To the extent an investment focuses on securities issued or guaranteed by companies in a particular industry, the investment's performance will depend on the overall condition of those industries, which may be affected by the following factors: the supply of short-term financing, changes in government regulation and interest rates, and overall economy.

Stocks of small-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.